

**UCHI TECHNOLOGIES BERHAD**

(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2014**

(The figures have not been audited)

	Note	Individual 3 months ended December 31		Cumulative 12 months ended December 31	
		2014	2013	2014	2013
		RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>		<b>24,428</b>	21,350	<b>95,459</b>	93,961
<b>Operating profit</b>		<b>10,362</b>	8,252	<b>38,497</b>	38,577
<b>Other income</b>		<b>2,032</b>	564	<b>4,759</b>	4,614
<b>Net gain/ (loss) on other financial assets</b>	22	<b>(2,954)</b>	166	<b>(1,936)</b>	(1,427)
<b>Profit before tax</b>		<b>9,440</b>	8,982	<b>41,320</b>	41,764
<b>Income tax expenses</b>	18	<b>(213)</b>	6,368	<b>(1,211)</b>	(2,690)
<b>Profit for the period attributable to owners of the Company</b>	19	<b>9,227</b>	15,350	<b>40,109</b>	39,074
<b>Other comprehensive income / (loss), net of income tax</b>					
Items that will be reclassified subsequently to profit or loss:					
Exchange differences on translating foreign operations		<b>1,608</b>	523	<b>1,087</b>	2,593
<b>Total comprehensive income for the period, net of tax</b>		<b>10,835</b>	15,873	<b>41,196</b>	41,667
Basic earnings per ordinary share of RM0.20 each (sen)	26	<b>2.49</b>	4.15	<b>10.81</b>	10.57
Diluted earnings per ordinary share of RM0.20 each (sen)	26	<b>2.48</b>	4.15	<b>10.77</b>	10.56

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2013.

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

**AS OF DECEMBER 31, 2014**

(The figures have not been audited)

	Note	Unaudited as of December 31, 2014 RM'000	Audited as of December 31, 2013 RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		72,791	65,541
Prepaid lease payments		7,104	7,138
Investment property		8,121	8,357
Deferred tax assets	27	172	201
		<b>88,188</b>	<b>81,237</b>
<b>Current Assets</b>			
Inventories		12,700	13,346
Trade and other receivables		7,471	7,393
Other assets		631	827
Current tax assets		231	3,866
Short-term deposits		125,444	110,050
Cash and bank balances		7,573	1,907
		<b>154,050</b>	<b>137,389</b>
<b>TOTAL ASSETS</b>		<b>242,238</b>	<b>218,626</b>
<b>EQUITY AND LIABILITIES</b>			
Share capital	25	75,791	75,520
Less: Treasury shares, at cost	25	(11,241)	(11,241)
Reserves		37,567	34,985
Retained earnings		90,902	91,640
<b>Total Equity</b>		<b>193,019</b>	<b>190,904</b>
<b>Non-current Liabilities</b>			
Deferred tax liabilities	27	1,372	1,269
<b>Current Liabilities</b>			
Trade and other payables		25,535	24,607
Provision for rework and warranty		420	850
Current tax liabilities		133	101
Other financial liabilities	22	3,165	895
Dividend payable		18,594	-
		<b>47,847</b>	<b>26,453</b>
<b>Total Liabilities</b>		<b>49,219</b>	<b>27,722</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>242,238</b>	<b>218,626</b>
Net assets per share of RM0.20 each (RM)		<b>0.52</b>	0.52

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2013.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2014**

(The figures have not been audited)

Note	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Revaluation / Translation/ Merger Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2013	75,302	26,626	(11,240)	653	4,076	91,690	187,107
Profit for the period	-	-	-	-	-	39,074	39,074
Other comprehensive income for the period	-	-	-	2,593	-	-	2,593
Total comprehensive (loss)/ income for the period	-	-	-	2,593	-	39,074	41,667
Allotment of shares	218	1,172	-	-	-	-	1,390
Dividends	-	-	-	-	-	(39,312)	(39,312)
Buy-back of ordinary shares	-	-	(1)	-	-	-	(1)
Share-based payment under ESOS	-	-	-	-	53	-	53
Share-based payment under ESOS forfeited	-	-	-	-	(188)	188	-
Balance as of December 31, 2013	<u>75,520</u>	<u>27,798</u>	<u>(11,241)</u>	<u>3,246</u>	<u>3,941</u>	<u>91,640</u>	<u>190,904</u>
Balance as of January 1, 2014	75,520	27,798	(11,241)	3,246	3,941	91,640	190,904
Profit for the period	-	-	-	-	-	40,109	40,109
Other comprehensive loss for the period	-	-	-	1,087	-	-	1,087
Total comprehensive (loss)/ income for the period	-	-	-	1,087	-	40,109	41,196
Allotment of shares	271	1,452	-	-	-	-	1,723
Dividends	-	-	-	-	-	(40,881)	(40,881)
Share-based payment under ESOS	-	-	-	-	77	-	77
Share-based payment under ESOS forfeited	-	-	-	-	(34)	34	-
Balance as of December 31, 2014	<u>75,791</u>	<u>29,250</u>	<u>(11,241)</u>	<u>4,333</u>	<u>3,984</u>	<u>90,902</u>	<u>193,019</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2013.

**UCHI TECHNOLOGIES BERHAD**

(Company No. 457890-A)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

(The figures have not been audited)

	<b>12 months ended December 31</b>	
	<b>2014 RM'000</b>	<b>2013 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	41,320	41,764
Adjustments for :		
Depreciation and amortisation of non-current assets	6,137	5,993
Expense recognised in respect of equity-settled share-based payments	77	53
Fair value loss/ (gain) on derivative financial instruments	3,165	895
Impairment loss recognised on trade receivables	176	-
Loss/ (gain) on disposal of property, plant and equipment	(67)	32
Reversal of impairment loss on trade receivables	-	(110)
Investment income recognised in profit or loss	(3,411)	(3,338)
Allowance for obsolete inventories no longer required	(150)	(28)
Unrealised (gain)/ loss on foreign exchange	218	227
Provision for rework and warranty no longer required	(430)	-
Provision for rework and warranty	258	168
Operating profit before working capital changes	47,293	45,656
(Increase)/Decrease in :		
Inventories	796	(2,308)
Trade and other receivables	(58)	3,963
Other assets	196	510
Other financial assets	-	506
Increase/(Decrease) in :		
Trade and other payables	(411)	4,480
Other financial liabilities	(895)	-
Cash generated from operations	46,921	52,807
Tax paid	(2,953)	(6,527)
Tax refund	5,545	438
Provision for rework and warranty utilised	(258)	(138)
Net cash generated from operating activities	49,255	46,580
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(12,456)	(16,672)
Interest received	3,594	3,329
Proceeds from disposal of property, plant and equipment	102	111
Net cash generated from investing activities	(8,760)	(13,232)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(22,287)	(57,784)
Payments for shares buy-back	-	(1)
Proceeds from issue of shares	1,723	1,390
Net cash used in financing activities	(20,564)	(56,395)
Exchange translation differences	1,130	599
<b>NET CASH INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>21,061</b>	<b>(22,448)</b>
<b>CASH AND CASH EQUIVALENTS AS OF BEGINNING</b>	<b>111,956</b>	<b>134,404</b>
<b>CASH AND CASH EQUIVALENTS AS OF END</b>	<b>133,017</b>	<b>111,956</b>
Cash and bank balances	7,573	1,907
Short-term deposits with licensed banks	125,444	110,049
	<b>133,017</b>	<b>111,956</b>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2013